

Notice of Annual Shareholders Meeting

- I. This is to notify those concerned that the Annual Shareholders Meeting of the Company in 2020 will be convened at Howard Plaza Hotel, B2 Level Banquet Hall; No.160, Sec. 3, Ren Ai Road, Taipei City at 09:00 a.m. on June 19, 2020. The purpose of the meeting is as follows: (I) Reports: Annual Business and Financial Report of 2019; 2. Audit Committee's Review Report; 3. Report on the Distribution of Remuneration to Directors/Supervisors and Employees in 2019; 4. Report on the Distribution of Cash Dividends from Earnings of 2019; 5. Report on Amendments of the Company's "Ethical Corporate Management Best Practice Principles"; 6. Other reports. (II) Proposals: 1. Adoption of the Company's Annual Business Report and Financial Statement of 2019; 2. Adoption of the Company's annual earnings distribution table of 2019. (III) Extempore Motions.
- II. The earnings distribution for 2019 was adopted by the Board. A total of NT\$292,676,649 in cash dividends is distributed and NT\$0.5 is distributed for each share.
- III. Pursuant to Article 172 of the Company Act, the major contents of this Shareholders' Meeting will be available on the Market Observation Post System (MOPS); query website: [<http://mops.twse.com.tw>].
- IV. Each shareholder of the Company is provided with one copy of Attendance Notice and one copy of Proxy Attendance Form. A shareholder who has decided to attend the meeting in person shall affix his/her signature or seal on the Attendance Notice (return of the form by post is not required), and bring it for registration on the day of the meeting. If a shareholder needs to appoint a proxy to attend, he/she shall affix his/her signature or seal on the Proxy Attendance Form, and fill in the proxy's name and address, which is to be sent back to the Company's agency: Transfer Agency Department of CTBC Bank Co., Ltd. at least five days before the meeting. The agency department will send the attendance certificate according to the information on the Proxy Attendance Form to the appointed proxy.
- *V. If a shareholder wishes to enlist a proxy, the Company will produce a general checklist stating therein the information of solicitors and the soliciting information on May 19, 2020, and disclose it on the Securities & Futures Institute website (<http://free.sfi.org.tw>). Investors who wish to make an inquiry may visit the website, go to Free Inquiry System for Announced Information Concerning Proxies, and enter the search criteria.
- VI. In this Annual Shareholders' Meeting, shareholders may exercise their voting rights in electronic means from May 20 to June 16, 2020. Please log in to the "Electronic Voting Platform for the Annual Shareholders Meeting" of Taiwan Depository & Clearing Corporation[<https://www.stockvote.com.tw>] and proceed in accordance with the instructions provided.
- VII. The tallying and verification institution of the Proxy Attendance Form for this Annual Shareholders' Meeting is the Transfer Agency Department of CTBC Bank Co., Ltd.
- VIII. Please be advised and act accordingly.

Respectfully submitted to

Esteemed Shareholders

By the Board of Directors of Sincere Navigation Corporation

Meeting Notice Website: <http://mops.twse.com.tw>

<http://www.snc.com.tw>

For the convenience of readers and information purpose only, this English-version notice is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese version, the Chinese version shall prevail.